



Hubel Marine B.V.

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The Netherlands

To whom it may concern

Schiedam 30th January 2012

Ref; 1648/EDK/45

The management of Hubel Marine likes to inform you hereby that we have **terminated** our long **business relationship** of eleven years with the Panama Republic based law firm **Gerli Wren & Co** which is represented by **Ismael Gerli Champsauer** on **December 6th, 2010**.

Above decision was done due to the challenges within the shipping market and the higher demands for more comprehensive legal services by our customers.

Taking the above into consideration, we can inform you that Hubel Marine is pleased to use the professional legal expertise by the self selected law firms as shown below;

(list is on on alphabetic order)

Aleman Cordero Galindo & Lee
Arias, Fabrega & Fabrega
Morgan & Morgan
Rosas & Rosas
Shirley & Associates
Vallarino, Vallarino & Garcia Maritano

Trust to inform you hereby accordingly.

Yours sincerely,

Hubel Marine B.V.
Erik A. de Koning

Director